

Media statement by 1Malaysia Development Berhad

Issued on 11 July 2016

For immediate publication

1MDB submits robust Response to Request for Arbitration

1Malaysia Development Berhad (1MDB) has today agreed to the Request for Arbitration (RFA) filed by International Petroleum Investment Company (IPIC) and Aabar Investments PJS (Aabar).

1MDB is confident in its legal position and has submitted a formal and robust response to the RFA through its legal counsel, Weil Gotshal & Manges (Weil Gotshal), a specialist in international litigation.

1MDB reiterates that, notwithstanding the dispute with IPIC, it will continue to implement the rationalisation plan and remains able to honour its current debt obligations.

Last month, 1MDB paid the RM1.579 million interest coupon on the RM2.4 billion Bandar Malaysia sukuk due 2024. In May, 1MDB made a scheduled coupon payment amounting to RM143.75 million on its RM5 billion 5.75% Islamic Medium Term Notes due 2039.

###